1. Subject LMV Form 23 is returned to you approved with the following stipulations.

2. The current economic reanalysis of this project will include present-worth of all costs and benefits to project base year; existing and future benefits will be determined as well as benefits remaining to be accrued.

3. The economic reanalysis will be based on current procedures of economic analysis as required by ER 11-2-240, Appendix I, paragraph e.

HOMER R. GARDNER